

**Acton EDIC**  
**Minutes of Meeting, December 28, 2004**

The meeting was called to order at 7:30 pm.

Present: Josh Chernin, Harry Hedison, Ron Locklin, Bonnie Wilson, and Jim Walker.

The meeting minutes of November 9<sup>th</sup> were accepted.

Josh Chernin discussed a meeting he and Jon Avery had with representatives of the BOS—Walter Foster and John Ashton and Don Johnson, Town Manager. They discussed the direction that had been intended for the EDIC. They discussed various ways the EDIC can get off the ground. Josh reviewed the history of the development of the Acton EDIC for those attending the EDIC meeting and the difficulties of being a development organization with no money and no staff.

In the next meeting the EDIC will meet and discuss a framework for the group's direction. Josh suggested using a brainstorming meeting to get all ideas on the table.

Jim Walker reminded the group of the Mass Technology Collaborative's renewal energy grant (\$50,000) which could be used by the EDIC.

**Action Items for Next Meeting:**

Harry was to research the percentage of rent commercial tenants allocate for taxes to help determine the significance a TIF could have in attracting tenants.

Bonnie to try and find any research done on the importance the TIF has in attracting commercial development.

Josh to set up a framework for the brainstorming session.

The meeting was adjourned at 8:30 pm.